



Regional Relocation (Home Buyers Grant)

The Regional Relocation Grant will operate for four years, commencing 1 July 2011. The scheme will provide applicants with a one-off payment of \$7000 to assist them with the cost of relocating from their metropolitan home to a regional home.

The metropolitan area means the local government areas of the Sydney metropolitan area, Blue Mountains, Hawkesbury, Gosford, Wyong, Wollondilly, Wollongong and Newcastle. Regional areas are participating local government areas which are located outside of the metropolitan area.

By government regulation effective from 16 March 2012, the Byron local government area is declared to be an area for which the regional relocation grant is not available. This regulation will apply to any purchase which commenced on or after 16 March 2012. Purchase prior to that date may still qualify.

Eligibility requirements

To be eligible for the \$7000 Regional Relocation Grant, the following criteria apply:

- All applicants must be natural persons and must not purchase the regional property in his or her capacity as trustee
- At least one applicant must be an Australian citizen or permanent resident as at the completion date of the regional property purchase
- All applicants must have entered into an agreement to purchase a home, or vacant land with the intention to build a home, within a regional area, on or after 1 July 2011 and on or before 30 June 2015
- At least one applicant must have occupied the metropolitan home as their principal place of residence within 12 months before the commencement date (contract exchange date) of the regional property purchase
- The consideration for the purchase or the unencumbered value of the regional home must not exceed \$600 000 or \$450 000 for vacant land
- All applicants must sell the metropolitan home either before or within 12 months after the completion date of the regional property purchase
- All applicants must occupy the regional home as their principal place of residence for at least 12 continuous months commencing within 12 months after the completion date of the regional property purchase
- An applicant must not have received an earlier grant under the *Regional Relocation (Home Buyers Grant) Act 2011*.

MORE INFORMATION



www.osr.nsw.gov.au



1300 368 676



regional.relocation.grant@osr.nsw.gov.au



PO Box 666
Wollongong NSW 2520

*Interstate clients please call (02) 9689 6200.
Help in community languages is available.

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Note: Only one regional relocation grant is payable in respect of the purchase of a regional home or vacant land and the disposal of a metropolitan home, e.g. where two people own a metropolitan home and each acquire their own regional home, only one grant is payable.

How to apply

You can lodge an application at www.osr.nsw.gov.au or post your application form. If you are unable to lodge online or print an application form, contact us.

When to apply

You can only lodge your application after the completion date of the regional home or vacant land purchase. This is when the purchasers have possession of the property and are registered on title as the owner. Applications must be lodged within 12 months after the completion date and an application can not be made after 31 December 2015.

Payment of grant

The grant will be paid electronically to your nominated account. Payment will be made within 21 working days from when we receive a complete application. To avoid undue delays, ensure that you provide all the requested information and supporting documents with your application.

Who is an applicant?

A person is considered an applicant only if they are:

1. an owner of the regional property, and
2. is or was an owner of the metropolitan home.

Example – Husband and wife purchased the regional property in joint names. However, only the husband owned the metropolitan home. In this scenario only the husband is considered an applicant and the wife would not complete the application as she did not own the metropolitan home.