

Home buyer confidence among borrowers at highest level for six years: Genworth

By Larry Schlesinger
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Home buyer confidence has rebounded significantly and is now at its highest level since lenders mortgage [insurance](#) (LMI) provider Genworth began surveying mortgage holders in 2007.

The latest Homebuyer Confidence Index, based on a [survey](#) of 2,124 mortgage holders, jumped from an index reading of 93.4 in March 2013 to 100.1 at the end of July 2013.

What this means is that confidence about the housing market has rebounded to what it was before the 2008 global financial crisis.

"The spike in consumer confidence recorded since March was driven by a 37% decrease in the proportion of surveyed borrowers who expected to experience mortgage stress over the next 12 months," said Genworth's chief commercial Officer, Bridget Sakr.